

# Explanation of variances – pro forma for local councils

WARTHILL PARISH COUNCIL:

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept</i>	1250	1600	350	28	Increased as now have annual insurance, YLCA, and grass cutting costs
<b>Box 3</b> <i>Other receipts</i>	231	40			n/a
<b>Box 4</b> <i>Staff costs</i>	/	/	/	/	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	/	/	/	/	
<b>Box 6</b> <i>Other payments</i>	2306	1561	745	48	Replacement defibrillator, and tree surgery costs
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	1074	1074			
<b>Box 10</b> <i>Borrowings</i>	/	/	/	/	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... n/a				